

DIVISION OF FINANCE

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STATE OF MISSOURI

March 10, 2000

The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of December 31, 1999 and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state chartered and national banks.

During 1999, the number of state-chartered banks and trust companies declined by 18 from 345 to 327. Four banks merged into out-of-state affiliates; six merged into other Missouri state chartered banks; and ten merged into other Missouri national banks. Two state chartered banks converted to national charters. Three new banks and one new non-deposit trust company were chartered.

The assets of sixteen banks left state regulation during 1999. On December 31, 1998 these banks totaled \$1.5 billion in assets and held \$1.2 billion in deposits. This represented 4.5 and 4.4 percent of state totals. The departure of these banks was largely the result of a few major banking organizations consolidating offices into other affiliates. While the physical offices and businesses remain, financial records are now reported in the out-of-state or national offices.

Assets in state chartered banks totaled \$34.7 billion on December 31, 1999, an increase of 3.3 percent from one year earlier. Deposits were \$28.8 billion, up 1.5 percent.

Total loans were \$23.6 billion on December 31, 1999, up 9.2 percent.

The equity capital ratio declined to 9.11 percent. Primary capital, which includes the reserve for loan losses declined to 9.96 percent.

Net income in state banks was up 3.7 percent from 1998. Return on assets among state chartered banks was 1.15 percent, down from 1.16 percent in 1998.

D. Eric McClure
Acting Commissioner

**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF DECEMBER 31, 1999**

THOUSANDS OF DOLLARS	315 BANKS 12/31/99	333 BANKS 12/31/98	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	\$23,640,200	\$21,648,000	\$1,992,200	9.2%
Allowance for Loan Losses	327,600	306,700	20,900	6.8%
Total Assets	34,729,900	33,612,500	1,117,400	3.3%
LIABILITIES				
Total Deposits	28,849,300	28,429,100	420,200	1.5%
Total Equity Capital	3,164,700	3,105,600	59,100	1.9%

OPERATING RATIOS	12/31/99	12/31/98	CHANGE
Capital and Reserves/Assets	9.96%	10.06%	-0.10%
Total Loans/Assets	68.07%	64.40%	3.67%
Allowance for Loan Losses/Loans	1.39%	1.42%	-0.03%
Return on Assets (Annualized)	1.15%	1.16%	-0.01%

NOTES:

1998 Does not include twelve nondeposit trust companies and one chartered but not operating bank.

1999 Does not include twelve nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF DECEMBER 31, 1999**

MILLIONS OF DOLLARS	12/31/99			12/31/98	PERCENT CHANGE
	315 STATE BANKS	50 NATIONAL BANKS	365 ALL BANKS	383 ALL BANKS	
ASSETS					
Cash and Due from Banks	1,374	2,720	4,094	5,268	-22.3%
Investment Securities	7,779	12,227	20,006	22,028	-9.2%
Total Loans and Leases	23,640	28,072	51,712	47,278	9.4%
Less: Reserves	328	389	717	679	5.6%
Federal Funds Sold	803	969	1,772	2,261	-21.6%
Fixed Assets	647	750	1,397	1,300	7.5%
Other Real Estate	47	22	69	71	-2.8%
Other assets	768	1,276	2,044	2,055	-0.5%
TOTAL ASSETS	\$34,730	\$45,647	80,377	79,582	1.0%
LIABILITIES					
Total Deposits	28,849	32,900	61,749	61,961	-0.3%
Deposits over 100M	3,281	2,462	5,743	5,761	-0.3%
Brokered Deposits	302	94	396	270	46.7%
Federal Funds Purchased	1,264	5,244	6,508	4,525	43.8%
Other liabilities	1,452	3,898	5,350	6,335	-15.5%
Total Equity Capital	3,165	3,605	6,770	6,761	0.1%
TOTAL LIABILITIES	\$34,730	\$45,647	80,377	79,582	1.0%
EARNINGS					
Interest Income	2,416	3,061	5,477	4,757	15.1%
Interest Expense	1,147	1,474	2,621	2,329	12.5%
Net Interest Income	1,269	1,587	2,856	2,428	17.6%
Provision for Loan Losses	70	77	147	120	22.5%
Net Income	394	574	968	757	27.9%
Cash Dividends	222	509	731	741	-1.3%
Net Loan Losses	43	70	113	92	22.8%